

VPC Specialty Lending Investments plc
(the "Company")

25 June 2020

Annual General Meeting ("AGM") Results

The Company announces that at its Annual General Meeting held yesterday all the resolutions set out in the Notice of Annual General Meeting were passed by the requisite majority. Each of the resolutions put to the AGM was voted on by way of a poll. The results of the poll for each resolution were as follows:

Resolution	For (No. of shares)	For (%)	Against (No. of shares)	Against (%)	Votes Withheld (No. of shares)	Total issued. share capital instructed (%)
1. To receive the Annual Report and Accounts	229,264,880	99.65%	806,652	0.35%	1,919,146	79.16%
2. To approve the Directors' Remuneration Report	229,177,528	99.61%	893,904	0.39%	1,919,246	79.16%
3. To approve the Dividend Policy	229,264,880	99.65%	806,652	0.35%	1,919,146	79.16%
4. To re-elect Kevin Ingram as a Director	168,613,505	75.33%	55,206,922	24.67%	8,170,251	77.01%
5. To re-elect Mark Katzenellenbogen as a Director	216,196,009	96.59%	7,624,318	3.41%	8,170,351	77.01%
6. To re-elect Richard Levy as a Director	127,825,940	65.77%	66,522,207	34.23%	37,642,530	66.87%
7. To re-elect Elizabeth Passey as a Director	216,209,067	96.60%	7,611,360	3.40%	8,170,251	77.01%
8. To re-elect Clive Peggram as a Director	208,192,754	93.02%	15,627,672	6.98%	8,170,251	77.01%
9. To re-appoint PricewaterhouseCoopers LLP as auditors of the Company	221,263,168	99.63%	814,664	0.37%	9,912,846	76.41%
10. To authorise the Audit and Valuation Committee to determine the auditors' remuneration	229,264,880	99.65%	806,652	0.35%	1,919,146	79.16%
11. That the Company continues in existence as an investment company	194,004,106	86.61%	29,992,872	13.39%	7,993,700	77.07%
12. To authorise the Directors to allot ordinary shares	222,372,614	96.65%	7,698,918	3.35%	1,919,146	79.16%
13. To dis-apply pre-emption rights.*	220,718,988	95.93%	9,352,544	4.07%	1,919,146	79.16%
14. To authorise the Company to make market purchases of its own ordinary shares.*	221,896,730	96.45%	8,174,801	3.55%	1,919,146	79.16%
15. To authorise the Directors to hold general meetings on not less than 14 clear days' notice.*	221,914,170	96.48%	8,097,262	3.52%	1,979,246	79.14%

The Board notes the significant minority votes (more than 20%) against the resolutions for the re-election of both Kevin Ingram and Richard Levy. As a result a Board committee of two independent directors will be making contact with shareholders who voted against the resolutions to understand their reasons and the Company will publish the results of this review and the actions taken within four months.

In addition, the Company released an announcement on 23 June 2020 confirming that, following the appointment of an additional independent non-executive director, Mr Levy will be retiring from the Board.

*Special Resolution

NOTES:

1. All resolutions were passed.
2. Proxy appointments which gave discretion to the Chairman of the AGM have been included in the "For" total for the appropriate resolution.
3. Votes "For" and "Against" any resolution are expressed as a percentage of votes validly cast for that resolution.
4. A "Vote withheld" is not a vote in law and is not counted in the calculation of the percentage of shares voted "For" or "Against" any resolution nor in the calculation of the proportion of "Total issued share capital instructed" for any resolution.
5. The number of shares in issue at close of business on 22 June 2020 was 382,615,665 (the "Share Capital") and at that time, the Company held 91,971,274 shares in treasury (including shares purchased but not yet settled).
6. The proportion of "Total issued share capital instructed" for any resolution is the total of votes validly cast for that resolution (i.e. the total votes "For" and "Against" that resolution) expressed as a percentage of the Share Capital.
7. The full text of the resolutions passed at the AGM can be found in the Notice of Annual General Meeting which is available on the Company's website at www.vpcspecialtylending.com.
8. A copy of resolutions 11-15 passed at the AGM will shortly be submitted to the National Storage Mechanism and will be available for inspection at www.morningstar.co.uk/uk/NSM.
9. The complete poll results will be available shortly on the Company's website at www.vpcspecialtylending.com

Link Company Matters Limited

Secretary

LEI: 549300UPEXC5DQB81P34