

VPC Specialty Lending Investments PLC
COVID-19 Update – March 2020



VICTORY PARK

CAPITAL

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VPC Portfolio Company Response

VPC continues to proactively work with its portfolio companies about taking prudent steps to mitigate and manage risk through the ongoing situation

CORE OPERATIONS

- Ensure critical operations (payment processing, IT systems, communications, etc.) have appropriate redundancies and remote access capabilities
- Shift personnel from servicing and originations to early-stage collections

CREDIT & ORIGINATIONS

- Restrict pre-qualified originations 'push' over the near-term
- Significantly reduce new originations
- Double down on fraud defense

COLLECTIONS & CONTACT STRATEGIES

- Targeted collection offers for affected individuals to align customer specific situations
- Continuous monitoring of different hardship segments
- Focus on early-stage collections and contacting customers as early as possible
- Strategy for working with borrowers who have been affected by the crisis which offers fair and transparent options to alleviate hardship

LIQUIDITY

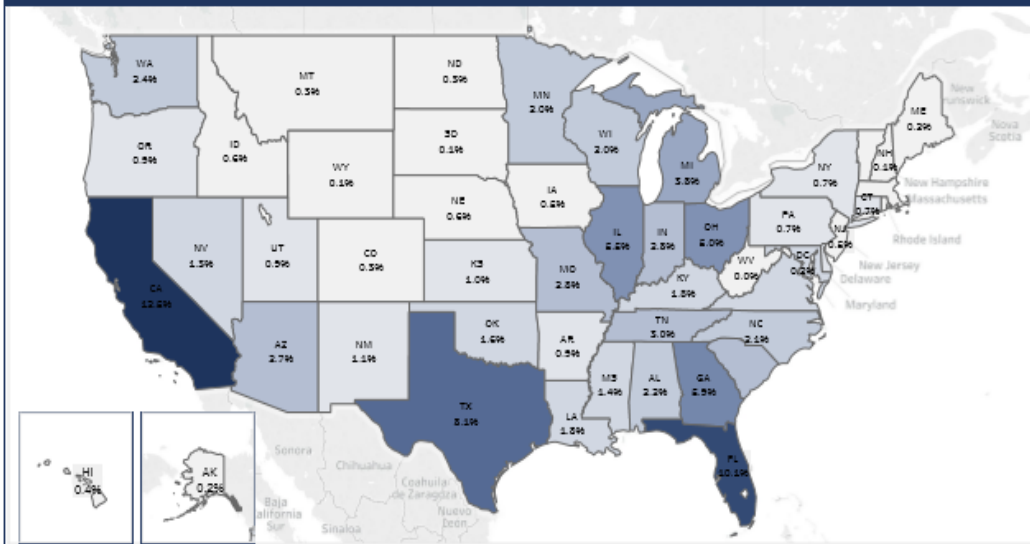
- Working with companies to understand and manage liquidity needs over the coming six to nine-month horizon
- Identify levers to manage liquidity through origination volume, collections strategies and cuts to SG&A

VPC Portfolio Exposure

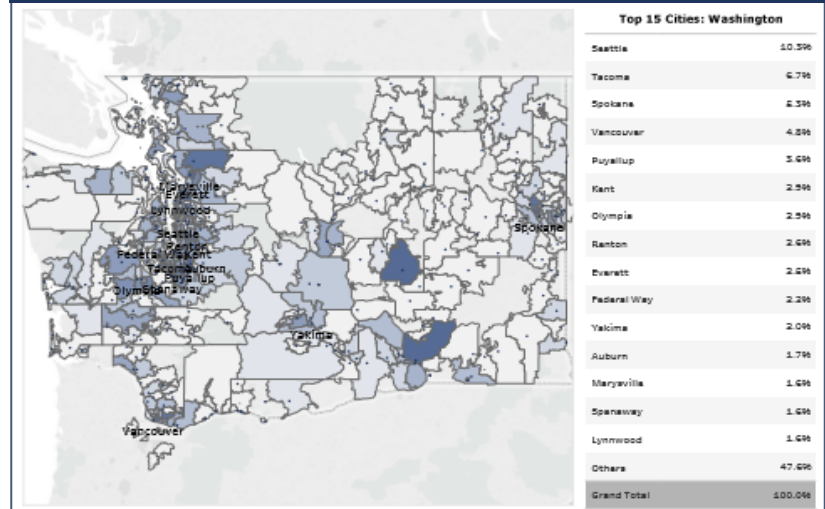
VPC closely monitors its underlying portfolio data to better understand exposures and performance

- These images depict a sample of VPC’s U.S. consumer exposure reporting across geographies with an emphasis on certain regions that have exhibited heightened risk¹
- These analyses allow VPC and its portfolio companies to be more targeted in risk mitigation strategies and to better understand the potential impacts of various scenarios
- Generally, no material deterioration has emerged in the data to date, but VPC believes the initial impacts will begin to emerge over the next several weeks as affected borrower payments are due

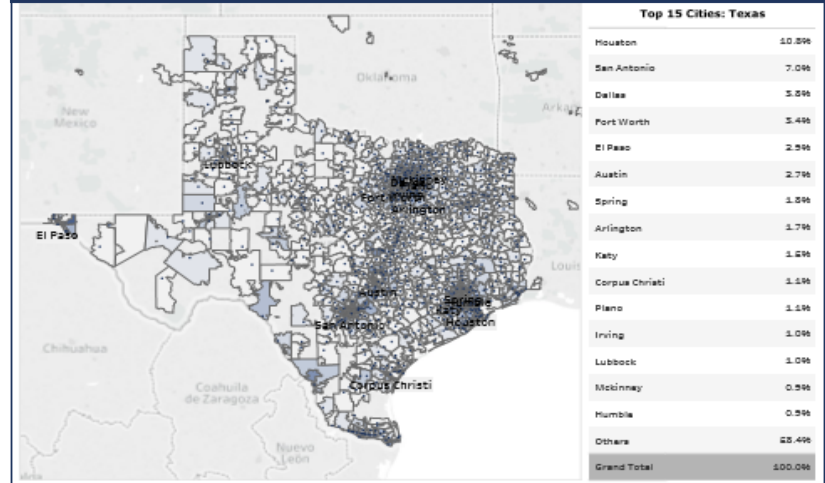
Outstanding Principal Balance by State Across U.S. Specialty Finance



Outstanding Principal Balance: Washington State



Outstanding Principal Balance: Texas



1. Reports represent a sample of reporting available across certain VPC investments.